

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Bath & Body Works, Inc. ("we" or the "Company"), founded in 1963 in Columbus, Ohio, is a global leader in personal care and home fragrance, including top-selling collections for fine fragrance mist, body lotion and body cream, 3-wick candles, home fragrance diffusers and liquid hand soap. The Company generated \$7.56 billion in net sales during its fiscal 2023. As of January 28, 2023, the Company employed approximately 57,200 associates, and the Company's merchandise was sold through 1,802 Company-operated stores and e-commerce sites in the United States of America (the "U.S.") and Canada and through 427 partner-operated international locations and 31 e-commerce sites in more than 45 other countries operating under franchise, license and wholesale arrangements.

During 2022, the Company purchased merchandise from approximately 120 vendors, primarily located in the U.S., which was shipped to its distribution centers in central Ohio. This strategic supply base includes long-standing vendor relationships with the majority of the Company's products being produced at Beauty Park, a business park in close proximity to its central Ohio home office/distribution and fulfillment centers.

In 2022, the Company made significant strides in developing and formalizing its ESG strategy across the organization. In order to create the most meaningful and impactful ESG strategy and commitments, the Company worked with a third party in 2022 to perform an ESG prioritization assessment. As a result of the assessment, the Company's ESG strategy is focused on shaping a vision for positive change and key activities through its ESG pillars of: Engaged People, Thoughtful Products and Brighter Places. Climate change and carbon emissions are prioritized within the Brighter Places pillar which is as follows:

Brighter Places: Along with the desire to make sure we safeguard our world for future generations, the Company believes in the power of fragrance and wants to protect the planet that provides resources used to make fragrances and its products. The Company is working to reduce its carbon footprint and improve packaging to make long-term positive changes for everyone's benefit. The focus areas within this pillar include climate change and carbon emissions and packaging and plastics.

In support of this new ESG strategy, the Company established new near- and longer-term ESG commitments. These commitments are intentionally ambitious yet grounded in where the Company is today. Specific to its ESG strategic pillar of Brighter Places, the Company set the following near- and longer-term commitments:

Today (2025 or sooner):

- Measure and set comprehensive baseline carbon footprint for Scope 3 emissions.
- Submit science-based greenhouse gas (GHG) reduction target to the Science Based Target initiative (SBTi).
- 50% of packaging will be recyclable, reusable or compostable.
- Increase the amount of post-consumer recycled content (PCR) to 33% of its total plastic packaging portfolio.

Tomorrow (by 2030):

- Reduce Scope 1 and 2 emissions 50% by 2030.
- Significantly reduce GHG emissions across operations and supply chain as the Company moves towards net-zero.
- 100% of packaging will be recyclable, reusable or compostable.
- Continue efforts to utilize PCR in plastic packaging and embrace circular packaging solutions to decrease use of virgin plastic.

Overseen by the Nominating & Governance Committee of the Board of Directors ("Board") and managed by a connected ecosystem of teams, including a dedicated ESG lead team for climate change, the work to support this new ESG strategy will be achieved through various functions and existing business processes.

On August 2, 2021, the Company completed the spin-off of the Victoria's Secret business, which included the Victoria's Secret and PINK brands, into an independent publicly traded company, Victoria's Secret & Co. (the "Separation"). On August 2, 2021, the Company also changed its name from L Brands, Inc. to Bath & Body Works, Inc. In the Company's 2022 CDP Climate Change Questionnaire, the data and information reported had included the combined Company for the first seven months of the year and Bath & Body Works as a standalone business excluding the Victoria's Secret business in all respects starting August 2, 2021. For purposes of this document, all data and information included in this questionnaire reflects, for the first time, Bath & Body Works, Inc. as a standalone business through the entire 2022 calendar year.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date

January 1 2022

End date

December 31 2022

Indicate if you are providing emissions data for past reporting years

No

Select the number of past reporting years you will be providing Scope 1 emissions data for

<Not Applicable>

Select the number of past reporting years you will be providing Scope 2 emissions data for

<Not Applicable>

Select the number of past reporting years you will be providing Scope 3 emissions data for

<Not Applicable>

C0.3

(C0.3) Select the countries/areas in which you operate.

Canada

Puerto Rico

United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	BBWI

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	The Nominating & Governance Committee of the Board reviews and oversees actions in furtherance of the Company's corporate social responsibility and its ESG strategy and initiatives, including climate-related issues. The Nominating & Governance Committee of the Board reviews the Company's ESG priorities and commitments and helps ensure that ESG remains a priority for the business and a key consideration in the Company's growth strategy. ESG is a regular agenda item during Nominating and Governance Committee meetings and periodically at meetings of the Company's Board of Directors as needed. Additionally, as part of its Enterprise Risk Management program, the Company has tools in place to ensure key risks are being managed by function as well as the Board at its various Committees. The tools include Risk Councils and Committees, which are formalized, risk-focused groups embedded within the enterprise to address key risks. The key risks identified in our Risk Councils and Committees are escalated to senior leaders as necessary and are shared with the Audit Committee (semi-annually) and with the Board of Directors (annually or as needed).

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – all meetings	Reviewing and guiding strategy Overseeing the setting of corporate targets Monitoring progress towards corporate targets	<Not Applicable>	The Nominating and Governance Committee and Board have responsibility for the Company's increased focus and efforts for ESG, including climate-related issues. This oversight extends to the Company's ESG and climate strategies, ensuring support at the highest levels for Company efforts. The Nominating and Governance Committee of the Board routinely reports on important ESG matters to the full Board and the Board receives regular updates on the Company's progress against its ESG goals, as well as key program updates to ensure continued alignment and support across the enterprise. In 2022, the Board reviewed and approved the Company's new ESG strategy, priority ESG focus areas (including climate change and carbon emissions) and near- and longer-term ESG commitments, which included climate change and carbon emissions-related strategies and commitments.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	The Company believes that an effective Board consists of individuals who possess a variety of complementary skills, a range of tenures and a diversity of perspectives. The Nominating & Governance Committee and the Board consider the performance, contributions, skills and experience of our Board members in the broader context of the Board's overall composition, with a view toward constituting a Board that has the integrity, judgment, skill set, experience and other characteristics to oversee the broad set of challenges that the Company faces and evaluate management on executing the Company's strategy, including on climate-change and carbon emissions.	<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee

Other C-Suite Officer, please specify (Chief Supply Chain Officer)

Climate-related responsibilities of this position

Other, please specify (Executive Council member responsible for climate-related ESG matters)

Coverage of responsibilities

<Not Applicable>

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

The Company's Group Vice President and Head of Environment, Social and Governance reports directly to the Chief Supply Chain Officer. The Chief Supply Chain Officer, who reports directly to the Company's CEO, is part of the Company's Executive Council, which is composed of senior leaders across the organization (including from our finance, human resources, legal, merchandising/branding, supply chain, logistics and digital and technology functions). This Executive Council (along with our Board of Directors) reviews and approves our Company's ESG priorities and commitments. The Chief Supply Chain Officer also is the Executive Sponsor for the Product & Sourcing Risk Council, which is composed of cross-functional senior executives and meets quarterly to discuss core business, sourcing and purchasing practices, review sustainability risks and opportunities (including around climate change) and review and update, as needed, supply chain policies.

Position or committee

Other, please specify (Group Vice President Head of ESG)

Climate-related responsibilities of this position

Other, please specify (Overall ESG and climate strategies, as well as assessing and managing climate-related risks and opportunities)

Coverage of responsibilities

<Not Applicable>

Reporting line

Other, please specify (Chief Supply Officer reporting line)

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

The Group Vice President and Head of ESG reports to the Chief Supply Chain Officer and is responsible for executing on the Company's overall ESG and climate strategies as well as assessing and managing climate-related risks and opportunities and escalating to the Nominating and Governance Committee of the Board as appropriate.

Position or committee

Other, please specify (Associate Vice President Environment Health Safety and Sustainability (EHSS))

Climate-related responsibilities of this position

Other, please specify (Developing and executing operational plans to reduce climate impact across the Company's value chain)

Coverage of responsibilities

<Not Applicable>

Reporting line

Other, please specify (Chief Legal Officer reporting line)

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

The Associate Vice President of Environment Health Safety and Sustainability is responsible for developing and executing operational plans to reduce climate impact across the Company's value chain, working closely with the ESG team and reporting directly to the Deputy General Counsel.

Position or committee

Other committee, please specify (ESG Steering Committee)

Climate-related responsibilities of this position

Other, please specify (Management of ESG strategy and delivery of program and supports the Company's ESG Lead Teams)

Coverage of responsibilities

<Not Applicable>

Reporting line

Other, please specify (Executive Council)

Frequency of reporting to the board on climate-related issues via this reporting line

As important matters arise

Please explain

The ESG Steering Committee is a cross-functional team of leaders (VP level and above) who manage ESG issues (including climate change and carbon emissions) across the enterprise, providing input into Company strategies and ensuring coordination across functions toward delivering the Company's ESG goals and targets.

Position or committee

Other committee, please specify (ESG Climate Change Lead Team)

Climate-related responsibilities of this position

Other, please specify (Specific to climate change and carbon emissions, the ESG Climate Change Lead Team is accountable for identifying/executing ESG projects cross-functionally across the organization)

Coverage of responsibilities

<Not Applicable>

Reporting line

Other, please specify (ESG Steering Committee)

Frequency of reporting to the board on climate-related issues via this reporting line

As important matters arise

Please explain

The ESG Climate Change Lead Team is responsible for identifying opportunities and executing ESG projects related to climate change and carbon emissions cross-functionally across the organization. This group consists of Team Champions who are collectively responsible for leading/organizing the team and enabling the various functions to drive projects. The group also consists of Team Subject Matter Experts who are responsible for providing expertise and working projects within their own/across their functions.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	No, not currently but we plan to introduce them in the next two years	

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	3	
Medium-term	3	7	
Long-term	7	10	

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Any event that would have a material impact on our financial situation would be how we define substantive.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Please select

Time horizon(s) covered

Short-term

Medium-term

Long-term

Description of process

The Company employs a formal, holistic company-wide risk management process that includes identification of risks associated with climate change. The process includes review with internal stakeholders and external experts to identify physical and reputational risks and develop plans for preventing and/or minimizing impacts to the business. Enterprise Risk Management (ERM) is the Company's governance process designed to ensure that senior management, the Board and its committees and various leadership committees review and manage the Company's most significant risks. The tools include, among other things, risk councils and committees, which are formalized, risk-focused groups of associates embedded within the organization to address key risks. The key risks identified in these risk councils and committees are escalated to senior leaders as necessary and are shared with the Audit Committee of the Board at least semi-annually (and otherwise as circumstances require) and with the entire Board annually or more often as needed. A key component of the Company's ERM process is aligning on the organization's strategic and emerging risks and the management of these risks. The Company conducts annual risk assessment meetings with senior leaders to establish that alignment. ESG is one of the key areas within this strategic risk framework that the Company monitors closely, including risks posed by climate change.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & Inclusion	Please explain
Current regulation	Relevant, always included	The Company continually monitors the regulatory landscape related to environmental issues, including climate-related, for the countries in which we have operational control – U.S. and Canada. Future domestic and international legislative and regulatory efforts to combat climate change or other environmental considerations could result in increased regulation and additional taxes and other expenses in a manner that adversely affects our business, financial performance and growth.
Emerging regulation	Relevant, always included	The Company continually monitors the regulatory landscape related to environmental issues, including climate-related, for the countries in which we have operational control – U.S. and Canada. Future domestic and international legislative and regulatory efforts to combat climate change or other environmental considerations could result in increased regulation and additional taxes and other expenses in a manner that adversely affects our business, financial performance and growth.
Technology	Not relevant, explanation provided	Based on the nature of the Company's business, there are no climate-related technology risks.
Legal	Relevant, always included	The Company continually monitors the legal landscape related to environmental issues, including climate-related, for the U.S. and Canada.
Market	Relevant, sometimes included	The Company recognizes our dependence on agricultural inputs, and we are monitoring climate impact on these inputs. To date, due to the diverse nature of our supply base, climate has had a minimal impact on our ability to meet production demands, yet this is continually monitored and evaluated by working closely with our suppliers.
Reputation	Relevant, sometimes included	The Company continuously monitors issues where there is an intersection between climate and our operations. Furthermore, there has been an increased focus, including from investors and other stakeholders, the general public and U.S. and foreign governmental and nongovernmental organizations, on ESG initiatives, including with respect to climate change. The ESG metrics we disclose, whether they are based on the standards we set for ourselves or those set by others, may influence our reputation and the value of our brand. Our failure to achieve progress on our metrics and successfully achieve our targets and goals on a timely basis, or at all, could adversely affect our business, financial performance and growth. By electing to set and share publicly these metrics, targets and goals and expand on our disclosures, our business may also face increased scrutiny related to ESG activities. As a result, we could damage our reputation and the value of our brand if we fail to act responsibly. Any harm to our reputation resulting from setting these metrics, targets and goals or expanding our disclosures or our failure, or perceived failure, to meet such metrics, targets and goals could adversely affect our business, financial performance and growth.
Acute physical	Relevant, always included	<p>The Company recognizes that the business may be exposed to risks driven by physical climate parameters, however we do not anticipate any of those risks to generate a substantive change in our business operations, revenue or expenditures.</p> <p>Predicted changes in the global climate system such as changes in average temperatures and temperature extremes, precipitation patterns and increases in frequency and severity of severe weather events such as floods, hurricanes, cyclones, tornadoes and droughts will likely impact our business activities across the globe. Those impacts may be felt both directly in our own operations (primarily located in the U.S. and Canada) as well as throughout our supply chain and in our global network of franchise partners.</p> <p>Additionally, increased severe weather events such as floods, hurricanes, cyclones, tornadoes and droughts can cause infrastructure damage and interrupt our supply chain and logistics activities, much of which is concentrated in central Ohio.</p>
Chronic physical	Relevant, always included	<p>The Company recognizes that although the business may be exposed to risks driven by physical climate parameters, we do not anticipate any of those risks to generate a substantial change in our business operations, revenue or expenditures.</p> <p>Predicted changes in the global climate system such as changes in average temperatures and temperature extremes, precipitation patterns and increases in frequency and severity of severe weather events such as floods, hurricanes, cyclones, tornadoes and droughts will likely impact our business activities and the business activities of our partners across the globe. Those impacts may be felt both directly in our own operations (primarily located in the U.S. and Canada) and the operations of our international partners as well as throughout our supply chain.</p> <p>For example, increases in average temperatures and temperature extremes will likely result in increased energy costs associated with the increased demand on climate-control systems to maintain comfortable office space, distribution space and store temperatures for our associates and customers. This is also likely true for our production partners. So, whether we see the increased energy costs directly in our own facilities or indirectly through our supply chain, we expect the increases to be gradual and not likely to be significant with regards to annual revenue.</p> <p>Finally, an increase in sea levels throughout the world could cause physical damage to our facilities, particularly those located along the coast lines. However, the impact on our business is only moderate due to the fact that our stores are located almost exclusively in landlord-owned malls, off-mall locations and lifestyle centers, and we continue to have contingency plans in place for vendor interruptions.</p> <p>And so, although there is a slight-to-moderate risk driven by physical climate parameters, we do not anticipate any of those risks to be substantial with respect to our business activities or financial operations.</p>

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

No

C2.3b

(C2.3b) Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?

	Primary reason	Please explain
Row 1	Risks exist, but none with potential to have a substantive financial or strategic impact on business	<p>The Company recognizes that the business may be exposed to risks driven by changes in climate-related developments, but we do not anticipate any of those risks to generate a substantive change in our business operations, revenue or expenditures. The risks we do anticipate, to a lesser degree, are those around changes in both consumer and investor behavior.</p> <p>For example, it is possible that consumers will modify their shopping habits and product selection based on the potential relationship to climate change. Rising fuel prices and environmental concerns may cause consumers to change their shopping habits. However, by continuing to stay close to our customer, offering multi-channel shopping experiences, and remaining agile throughout our supply chain, we believe that we will be able to adjust to these changes quickly, reducing or eliminating any potential negative impact. Additionally, investors may choose to base more of their investment decisions on how companies choose to respond to climate change and whether the Company is, in their opinion, well-positioned to handle the risks and possible opportunities that are posed by climate change. We feel that, by continuing to make strategic decisions that minimize our climate change-related risks, adapting to those risks that are unavoidable and delivering sound financial performance, we are minimizing those potential impacts.</p> <p>Predicted changes in the global climate system such as changes in average temperatures and temperature extremes, precipitation patterns and increases in frequency and severity of weather events such as floods, hurricanes, cyclones, tornadoes and droughts will likely impact our business activities across the globe. Those impacts may be felt both directly in our own operations (primarily located in the U.S. and Canada) and the operations of our international franchise partners, as well as throughout our supply chain.</p> <p>And so, although we do recognize that there is some level of risk to our business driven by other climate-related developments, we do not feel any of these potential risks are likely to create a substantive change in our business activities or financial operations.</p>

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

No

C2.4b

(C2.4b) Why do you not consider your organization to have climate-related opportunities?

	Primary reason	Please explain
Row 1	Evaluation in progress	As a retailer of personal care, beauty products and accessories, the Company recognizes that we have many product ingredients and components that impact the environment and broader climate-related issues. The Company announced its initial ESG commitments to the public in its inaugural ESG report, which included commitments specific to climate change and carbon emissions. With this increased disclosure and transparency, the Company is committed to communicating progress against these commitments to its customers about the Company's impact and the resulting work to mitigate that impact as it recognizes that customer shopping behaviors as they relate to climate change are evolving and may present future opportunities.

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan

No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a climate transition plan within two years

Publicly available climate transition plan

<Not Applicable>

Mechanism by which feedback is collected from shareholders on your climate transition plan

<Not Applicable>

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your climate transition plan (optional)

<Not Applicable>

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future

In 2022, the Company made significant strides in developing and formalizing its ESG strategy to work toward a more resilient and responsible future. The development of the Company's ESG focus areas, strategy and commitments followed an extensive ESG prioritization assessment, which included research and engagement with key stakeholders including associates across business segments, customers, suppliers, investors and nonprofits, to identify the Company's six areas of focus, one of which is climate change and carbon emissions.

As it relates to climate change and carbon emissions, the Company is committed to taking significant steps forward to measure and make reductions on the emissions stemming from its own operations and its entire value chain through its Scope 1, 2 and 3 emissions. In 2022, the Company formalized its commitments to reduce Scope 1 and 2 emissions 50% by 2030, using the 2022 GHG emissions figures for the new standalone Bath and Body Works company as baseline. The Company is simultaneously expanding measurement to all relevant Scope 3 emissions categories in alignment with its commitment to set reduction targets for its entire value chain by 2025. Additionally, the Company is committed to submitting a science-based GHG reduction target to Science-Based Targets initiative (SBTi).

Overseen by the Nominating & Governance Committee of the Board and Executive Council and managed by a connected ecosystem of teams, including a dedicated ESG lead team for climate change, the work to support this new ESG strategy will be achieved through various functions and existing business processes. In 2023, the Company plans to:

- Continue work on its plans to measure Scope 3 emissions across its wider value chain so a baseline can be established, and the Company can then prioritize and set realistic, yet ambitious, emission reduction targets in its value chain.
- Develop and publish emission reduction goals that are submitted to the Science Based Targets initiative (SBTi).
- Explore renewable energy solutions and review and prioritize opportunities for energy and fuel efficiencies in its operations to help achieve at least a 50% reduction in Scope 1 and Scope 2 emissions by 2030.

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Other, please specify (The Company recognizes it needs to adapt and respond to climate-related risks and has plans to incorporate climate-related scenario analysis in the future.)	<p>The Company recognizes that it needs to adapt and respond to climate-related risks and has plans to conduct and incorporate the findings from a climate-related scenario analysis into its ESG strategy in the near future. Historically, the Company has determined that the optimal way of addressing risks that relate to its business is to conduct significant contingency planning to address possible disruptions to its supply chain resulting from climate change. This planning takes into consideration possible supply chain disruptions including transportation of goods and merchandise production. In the process, the Company identifies alternative options that can be utilized to mitigate climate risks.</p> <p>As a retailer of personal care, beauty products and accessories, the Company recognizes that it has many product ingredients and components that impact the environment and broader climate-related issues. In 2022, the Company made significant strides in developing and formalizing its ESG strategy to work toward a more resilient and responsible future. The development of the Company's ESG focus areas, strategy and commitments followed an extensive ESG prioritization assessment, which included research and engagement with key stakeholders including associates across business segments, customers, suppliers, investors and nonprofits, to identify the Company's six areas of focus, one of which is climate change and carbon emissions. As part of this strategy, the Company announced new near- and longer-term commitments across its ESG pillars of Engaged People, Thoughtful Products and Brighter Places. As the Company progresses along its ESG journey, it recognizes that as its ESG strategy matures and evolves, so will its ambitions which include updates stemming from a climate-related scenario analysis in the near future.</p>

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	As a retailer of personal care, beauty products and accessories, the Company recognizes that it has many product ingredients and components that impact the environment and broader climate-related issues. The Company's new ESG strategy was influenced by these potential impacts and the new near- and longer-term commitments that were established in support of the Company's new ESG strategy include goals specific to products. The Company is committed to communicating to its customers about the Company's impact and the resulting work to mitigate that impact as it recognizes that customer shopping behaviors as they relate to climate change are evolving and may present future opportunities.
Supply chain and/or value chain	Yes	When establishing its new ESG strategy, specifically as it relates to climate change and carbon emissions, the Company accounted for the risk that it may be affected by the physical effects of climate change and other environmental issues, to the extent such issues adversely affect the general economy, adversely impact its supply chain or stores or increase the costs of its products and other supplies needed for its operations. The Company recognizes the opportunity to collaborate with its industry — peers, suppliers and partners — to better understand its environmental impact across its operations and learn how it can most effectively manage and address its environmental footprint. The Company is committed to better understanding and acting on its environmental impacts and is taking steps to focus on advancing efforts around climate change and carbon emissions, alongside packaging and plastics and sustainable sourcing. As part of the Company's new ESG strategy, it has committed to expanding measurement to all relevant Scope 3 emissions categories in alignment with its commitment to set reduction targets for its entire value chain by 2025. To achieve this, the Company is collaborating across teams internally and externally and further engaging its supply chain partners on data collection and reduction opportunities across its Scope 3 emissions footprint.
Investment in R&D	Evaluation in progress	
Operations	Yes	When establishing its new ESG strategy, specifically as it relates to climate change and carbon emissions, the Company accounted for the risk that it may be affected by the physical effects of climate change and other environmental issues, to the extent such issues adversely affect the general economy, adversely impact its supply chain or stores or increase the costs of its products and other supplies needed for its operations. In addition, energy costs have fluctuated in the past and may fluctuate in the future due to changes in factors beyond the Company's control, such as weather and climate conditions or natural events or disasters, taxes and tariffs (including as a result of trade disputes), industry demand, high demand for renewable energy, inflationary conditions, labor shortages, transportation issues, fuel costs, geopolitical conflicts and wars, governmental regulation and other factors. These fluctuations may result in an increase in transportation costs for distribution, utility costs for its retail stores, distribution centers and other Company locations and costs to purchase products from its manufacturers. A continual rise in energy costs could adversely affect consumer spending and demand for its products and increase the Company's operating costs, both of which could have a material adverse effect on its results of operations, financial condition and cash flows. The Company recognizes that it continues to have an opportunity to create and leverage partnerships with outside programs and organizations that could help work toward achieving the new near- and longer-term goals supporting the Company's new ESG strategy. The Company continues to partner with several government-business programs such as the U.S. Environmental Protection Agency (EPA) Climate Leaders program, U.S. EPA SmartWay Transport Partnership and the U.S. EPA WasteWise Program.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues	There has been an increased focus, including from investors and other stakeholders, the general public and U.S. and foreign governmental and nongovernmental organizations, on ESG initiatives, including with respect to climate change. As part of the Company's ongoing efforts, it maintains an ESG function to provide direction and coordinate ESG work throughout the Company. The Company anticipates increased public, regulatory and investor pressure to expand its disclosures in these areas, make further commitments, set additional targets or establish additional goals and take actions to meet them, which could expose the Company to market, operational, regulatory, legal and execution costs or risks. The metrics disclosed, whether they are based on the standards the Company sets for itself or those set by others, may influence the Company's reputation and the value of its brand. Failure to achieve progress on these metrics and successfully achieve the targets and goals set on a timely basis, or at all, could adversely affect the Company's business, financial performance and growth. By electing to set and share publicly these metrics, targets and goals and expand on our disclosures, the Company may also face increased scrutiny related to ESG activities. As a result, the Company could damage its reputation and the value of its brand if it fails to act responsibly. Any harm to its reputation resulting from setting these metrics, targets and goals or expanding our disclosures or failure, or perceived failure, to meet such metrics, targets and goals could adversely affect the Company's business, financial performance and growth. The Company could also be affected by the physical effects of climate change and other environmental issues, to the extent such issues adversely affect the general economy, adversely impact its supply chain or stores or increase the costs of our products and other supplies needed for its operations. In addition, future domestic and international legislative and regulatory efforts to combat climate change or other environmental considerations could result in increased regulation and additional taxes and other expenses in a manner that adversely affects the Company's business, financial performance and growth.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, but we plan to in the next two years	<Not Applicable>

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Is this a science-based target?

No, but we anticipate setting one in the next two years

Target ambition

<Not Applicable>

Year target was set

2022

Target coverage

Company-wide

Scope(s)

Scope 1

Scope 2

Scope 2 accounting method

Market-based

Scope 3 category(ies)

<Not Applicable>

Base year

2022

Base year Scope 1 emissions covered by target (metric tons CO2e)

18374

Base year Scope 2 emissions covered by target (metric tons CO2e)

58171

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)

<Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

76545

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1:

Purchased goods and services (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)

<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)

<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

<Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2030

Targeted reduction from base year (%)

50

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

38272.5

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

18374

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

58171

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

<Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

76545

Does this target cover any land-related emissions?

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

0

Target status in reporting year

New

Please explain target coverage and identify any exclusions

For the past decade, the Company has been measuring and making reductions in its directly controlled (Scope 1 and Scope 2) emissions, focusing on reducing emissions in its own facilities and stores and through the movement of its products on the Company's premises. In 2022, the Company formalized its commitments to reduce Scope 1 and 2 emissions by 50% by 2030. As part of this work, the Company made the decision to use the 2022 GHG emissions figures as baseline and will be reporting against this baseline moving forward. The Company also plans to expand measurement to all relevant Scope 3 emissions categories in alignment with its commitment to set reduction targets for its entire value chain by 2025. The Company has also committed to submitting science-based GHG reduction target to the Science Based Target initiative (SBTi) by 2025.

Plan for achieving target, and progress made to the end of the reporting year

In support of the work to reduce Scope 1 and 2 emissions by 50% by 2030, the team is continuing to identify and pursue opportunities to be more efficient with energy and fuel use and is actively exploring the role of solar and wind in its energy-use strategy. For its Scope 3 measurement commitment and its commitment to set reduction targets for its entire value chain by 2025, the Company is collaborating across teams internally and externally and is engaging with its supply chain partners on data collection and reduction opportunities across its Scope 3 emissions footprint.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation		
To be implemented*		
Implementation commenced*		
Implemented*	1	2.89
Not to be implemented		

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings	Lighting
--------------------------------	----------

Estimated annual CO2e savings (metric tonnes CO2e)

2.89

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

787

Investment required (unit currency – as specified in C0.4)

3374

Payback period

4-10 years

Estimated lifetime of the initiative

6-10 years

Comment

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Compliance with regulatory requirements/standards	The Company monitors the regulatory environment and invests in emissions reduction activities to ensure the organization is in compliance with regulatory requirements and standards.
Dedicated budget for energy efficiency	The Company includes in its budget process improvements to energy efficiency in its operations.
Financial optimization calculations	The Company uses financial calculations, such as return on investment, to determine the feasibility of emissions reductions activities.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	Yes, a change in methodology	The organization made a change and used primary data for one part of our Scope 3 Category 6 Business Travel.

C5.1c

(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in C5.1a and/or C5.1b?

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	No, because the impact does not meet our significance threshold	<Not Applicable>	We established 2022 as the baseline year for our GHG emissions as it is the first full year Bath & Body Works has been a standalone company. Using 2022 as a baseline will allow us to make our reporting on GHG emissions reductions in subsequent reports clearer and comparable. Moving forward, the Company will recalculate base-year emissions if changes/errors make historical comparisons difficult or inaccurate.	No

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start
January 1 2022

Base year end
December 31 2022

Base year emissions (metric tons CO2e)
18374

Comment

Scope 2 (location-based)

Base year start
January 1 2022

Base year end
December 31 2022

Base year emissions (metric tons CO2e)
78400

Comment

Scope 2 (market-based)

Base year start
January 1 2022

Base year end
December 31 2022

Base year emissions (metric tons CO2e)
58171

Comment

Scope 3 category 1: Purchased goods and services

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start

January 1 2022

Base year end

December 31 2022

Base year emissions (metric tons CO2e)

212650

Comment

Scope 3 category 5: Waste generated in operations

Base year start

January 1 2022

Base year end

December 31 2022

Base year emissions (metric tons CO2e)

52488

Comment

Scope 3 category 6: Business travel

Base year start

January 1 2022

Base year end

December 31 2022

Base year emissions (metric tons CO2e)

2025

Comment

Scope 3 category 7: Employee commuting

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 13: Downstream leased assets

Base year start

January 1 2022

Base year end

December 31 2022

Base year emissions (metric tons CO2e)

364

Comment

Scope 3 category 14: Franchises

Base year start

January 1 2022

Base year end

December 31 2022

Base year emissions (metric tons CO2e)

7152

Comment

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
18374

Start date
<Not Applicable>

End date
<Not Applicable>

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment
We are reporting a Scope 2, market-based figure in this submission. Residual mix figures were used for locations in the United States and Puerto Rico. All other locations – primarily in Canada – continued to use the location-based data. The source used for market-based reporting is 2022 Green-e® Residual Mix Emissions Rates (2020 Data) for the United States and Puerto Rico.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
78400

Scope 2, market-based (if applicable)
58171

Start date
<Not Applicable>

End date
<Not Applicable>

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Capital goods

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

212650

Emissions calculation methodology

Supplier-specific method
Average data method
Distance-based method
Site-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Includes ocean imports, air imports, domestic linehaul, final-mile delivery, parcel transportation and third-party distribution/fulfillment center operations.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

52488

Emissions calculation methodology

Waste-type-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Includes store waste and recycling.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

2025

Emissions calculation methodology

Supplier-specific method
Spend-based method
Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Includes air, rail, public transit, hired vehicles/shuttles, business travel in personal vehicles, rental cars and hotel stays.

Employee commuting

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Upstream leased assets

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Downstream transportation and distribution

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The products the Company sells are finished goods with end use by the customer.

Use of sold products

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

End of life treatment of sold products

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Downstream leased assets

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

364

Emissions calculation methodology

Asset-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Includes utilities billed directly to Bath & Body Works for office and distribution center spaces leased to third parties.

Franchises

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

7152

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

Includes franchise stores.

Investments

Evaluation status

Relevant, not yet calculated

Emissions in reporting year (metric tons CO₂e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

The Company is in the process of conducting a comprehensive 2022 baseline assessment of our Scope 3 emissions, which will span across all applicable Scope 3 categories. Once we collect that information, we'll be looking to set an ambitious goal for the entire value chain in 2025, aligned to the Science Based Target initiative (SBTi). Thus, this category will be included in the forthcoming Scope 3 baseline assessment.

Other (upstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All Scope 3 emissions are expected to fall into the categories above.

Other (downstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All Scope 3 emissions are expected to fall into the categories above.

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.0000128008

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

96774

Metric denominator

Other, please specify (2022 fiscal year net sales)

Metric denominator: Unit total

7560000000

Scope 2 figure used

Location-based

% change from previous year

32.9

Direction of change

Decreased

Reason(s) for change

Divestment

Please explain

Calendar 2022 was the first full year Bath & Body Works operated as an independent, publicly traded company, separate from Victoria's Secret following the Separation.

Intensity figure

0.000010125

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

76545

Metric denominator

Other, please specify (2022 fiscal year net sales)

Metric denominator: Unit total

7560000000

Scope 2 figure used

Market-based

% change from previous year

3.1

Direction of change

Decreased

Reason(s) for change

Divestment

Please explain

Calendar 2022 was the first full year Bath & Body Works operated as an independent, publicly traded company, separate from Victoria's Secret following the Separation.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CO2	16925	IPCC Fifth Assessment Report (AR5 – 100 year)
CH4	16	IPCC Fifth Assessment Report (AR5 – 100 year)
N2O	127	IPCC Fifth Assessment Report (AR5 – 100 year)
HFCs	1305	IPCC Fifth Assessment Report (AR5 – 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/area/region	Scope 1 emissions (metric tons CO2e)
United States of America <i>This figure includes Puerto Rico.</i>	17866
Canada	508

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By activity

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

Activity	Scope 1 emissions (metric tons CO2e)
Stationary Combustion	8307
Mobile Combustion	8762
Fugitive Emissions	1305

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
United States of America <i>This figure includes Puerto Rico.</i>	77185	56956
Canada	1215	1215

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By activity

C7.6c

(C7.6c) Break down your total gross global Scope 2 emissions by business activity.

Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Purchased and Used Electricity - Stores	56010	57035
Purchased and Used Electricity - Offices & Distribution Centers	22390	1136

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

No

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption		<Not Applicable>		
Other emissions reduction activities		<Not Applicable>		
Divestment	47433	Decreased	32.9	Calendar 2022 was the first full year Bath & Body Works operated as an independent, publicly traded company, separate from Victoria's Secret following the Separation. Based on that separation, emissions figures decreased in calendar 2022.
Acquisitions		<Not Applicable>		
Mergers		<Not Applicable>		
Change in output		<Not Applicable>		
Change in methodology		<Not Applicable>		
Change in boundary		<Not Applicable>		
Change in physical operating conditions		<Not Applicable>		
Unidentified		<Not Applicable>		
Other		<Not Applicable>		

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

Don't know

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	81689	81689
Consumption of purchased or acquired electricity	<Not Applicable>	46219	159541	205760
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>		<Not Applicable>	
Total energy consumption	<Not Applicable>	46219	241230	287449

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Yes
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Not applicable.

Other biomass

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Not applicable.

Other renewable fuels (e.g. renewable hydrogen)

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Not applicable.

Coal

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Not applicable.

Oil

Heating value

Unable to confirm heating value

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Not applicable.

Gas

Heating value

HHV

Total fuel MWh consumed by the organization

22004

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value

HHV

Total fuel MWh consumed by the organization

13046

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam

<Not Applicable>

MWh fuel consumed for self-generation of cooling

<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration

<Not Applicable>

Comment

Total fuel

Heating value
HHV

Total fuel MWh consumed by the organization
81689

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

The 81,689 total is the total of "gas" and "other non-renewable fuels (e.g. non-renewable hydrogen)" from above.

C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

	Total Gross generation (MWh)	Generation that is consumed by the organization (MWh)	Gross generation from renewable sources (MWh)	Generation from renewable sources that is consumed by the organization (MWh)
Electricity	195	195		
Heat				
Steam				
Cooling				

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Country/area of low-carbon energy consumption
United States of America

Sourcing method
Default delivered electricity from the grid (e.g. standard product offering by an energy supplier), supported by energy attribute certificates

Energy carrier
Electricity

Low-carbon technology type
Nuclear

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
52102

Tracking instrument used
Other, please specify (Emission Free Energy Certificates ("EFECs"))

Country/area of origin (generation) of the low-carbon energy or energy attribute
United States of America

Are you able to report the commissioning or re-powering year of the energy generation facility?
No

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)
<Not Applicable>

Comment
The electricity supplier for our primary home offices and primary distribution centers provided this service through the use of emission-free energy certificates.

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area

United States of America

Consumption of purchased electricity (MWh)

197808

Consumption of self-generated electricity (MWh)

195

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

44021

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

242024

Country/area

Canada

Consumption of purchased electricity (MWh)

7952

Consumption of self-generated electricity (MWh)

0

Is this electricity consumption excluded from your RE100 commitment?

<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)

2619

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

10571

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

BBW 2022 CDP Scope 1 and Scope 2 Verification Statement_final.pdf

Page/ section reference

Please refer to pages 1-2 for details of the Scope 1 verification and statement of limited assurance.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach

Scope 2 location-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

BBW 2022 CDP Scope 1 and Scope 2 Verification Statement_final.pdf

Page/ section reference

Please refer to pages 1-2 for details of the Scope 2 verification and statement of limited assurance.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 2 approach

Scope 2 market-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

BBW 2022 CDP Scope 1 and Scope 2 Verification Statement_final.pdf

Page/ section reference

Please refer to pages 1-2 for details of the Scope 2 verification and statement of limited assurance.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category

Scope 3: Upstream transportation and distribution
Scope 3: Waste generated in operations
Scope 3: Business travel
Scope 3: Downstream leased assets
Scope 3: Franchises

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

BBW 2022 CDP Scope 3 Verification Statement Final.pdf

Page/section reference

Please refer to pages 1-2 for details of the Scope 3 verification and statement of limited assurance.

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, we do not verify any other climate-related information reported in our CDP disclosure

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Yes

C11.1a

(C11.1a) Select the carbon pricing regulation(s) which impacts your operations.

EU ETS
UK ETS

C11.1b

(C11.1b) Complete the following table for each of the emissions trading schemes you are regulated by.

EU ETS

% of Scope 1 emissions covered by the ETS
2.56

% of Scope 2 emissions covered by the ETS
0

Period start date
January 1 2022

Period end date
December 31 2022

Allowances allocated
113

Allowances purchased
266

Verified Scope 1 emissions in metric tons CO2e
469.82

Verified Scope 2 emissions in metric tons CO2e
0

Details of ownership
Other, please specify

Comment
Ownership is comprised of both facilities we own and operate as well as facilities we operate but do not own.

UK ETS

% of Scope 1 emissions covered by the ETS
1.4

% of Scope 2 emissions covered by the ETS
0

Period start date
January 1 2022

Period end date
December 31 2022

Allowances allocated
10

Allowances purchased
23

Verified Scope 1 emissions in metric tons CO2e
257.85

Verified Scope 2 emissions in metric tons CO2e
0

Details of ownership
Other, please specify (The company owns aircraft that on occasion operate in the airspace of the European Union and United Kingdom.)

Comment

C11.1d

(C11.1d) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

The Company does not operate facilities in the European Union or the United Kingdom. The Company is required to participate in the European Union Emissions Trading Scheme and UK Emissions Trading Scheme due to occasional use of airspace within the European Union and the United Kingdom. We obtain third-party verification of our yearly emissions report and submit both reports to the regulator. The Company will submit a combination of allocated and previously purchased allowances equal to our reported emissions for the prior year when appropriate. The Company contracts with an aviation partner to assist with its carbon tracking, reporting, credit purchases, and submissions associated with the applicable trading schemes.

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Other, please specify (We anticipate adding formal climate-related supplier engagement into our overall climate strategy in the future.)

Details of engagement

Other, please specify (We are committed to better understanding and acting on our environmental impacts and are taking steps to focus on advancing our efforts around climate change and carbon emissions, including strengthening our partnerships with our suppliers.)

% of suppliers by number

% total procurement spend (direct and indirect)

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement

As part of our new ESG strategy and new near- and longer-term commitments, the Company is committed to collaborating with our suppliers to better understand the environmental impact across our operations and learn how we can most effectively manage and address our footprint, including around climate change and carbon emissions. The Company is expanding measurement to all relevant Scope 3 emissions categories in alignment with our commitment to set reduction targets for our entire value chain by 2025. To achieve this, we are collaborating across teams internally and externally and are engaging with our supply chain partners on data collection and reduction opportunities across our Scope 3 emissions footprint. Furthermore, engagement with suppliers will be necessary to achieve other commitments in our ESG strategy that have impacts to climate change and carbon emissions, specifically those related to creating products with more sustainable ingredients and improvements to packaging. As it relates to oversight, the Company's Product and Sourcing Risk Council, composed of cross-functional senior executives, meets quarterly to discuss core business, sourcing and purchasing practices, review sustainability risks and opportunities and review and update, as needed, supply chain policies. All merchandise and non-merchandise suppliers are subject to our compliance requirements. In the coming year, we will continue to engage with our supply chain to make progress toward meeting our ESG commitments, including:

- Continuing to work on our plans to measure Scope 3 emissions across our wider value chain so we can establish a baseline and prioritize and set realistic, yet ambitious, emission reduction targets in our value chain.
- Continuing our initiatives to move more production to North America, which is our largest market. These initiatives will improve supplier reliability, provide speed and agility to our business and help to further reduce our supply chain's carbon footprint.
- Working with our suppliers to execute our agreements for PCR (post-consumer recycled resin), including polyethylene terephthalate (PET) and polypropylene resin (PP) supply.
- Supporting international franchise partners to source and produce store fixtures locally instead of from the U.S., thus potentially reducing emissions related to transporting these items.

Impact of engagement, including measures of success

Some examples of the impact of our success in engaging with suppliers includes:

- Since 2006, we (as part of L Brands until 2021) have been a member of the EPA's SmartWay Transport Partnership program, which works with companies to improve freight transportation efficiency and reduce GHG emissions and air pollution from the transportation of goods. We also work with some of the leading logistics companies to transport our goods in the most efficient ways possible to meet our delivery needs. One example is the use of highly efficient carton stacking techniques that optimize trailer space and reduce the number of trucks and amount of energy required to transport merchandise from our company-operated distribution and fulfillment centers to third-party delivery agents and fulfillment centers.
- Introduced PCR at various levels (from 40%-100%) into the primary packaging for our core product assortment and are well on our way to achieving our 33% PCR goal currently targeted for 2025, which was made possible with collaboration with our suppliers.
- Started developing and testing packaging options beyond plastic, including refill cartons and refillable/recyclable aluminum bottles, which was made possible with collaboration with our suppliers.

Comment

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

No, but we plan to introduce climate-related requirements within the next two years

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, but we plan to have one in the next two years

Attach commitment or position statement(s)

<Not Applicable>

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

Any activities that have the potential to influence climate policy are discussed with the ESG Steering Committee to ensure they are consistent with the Company's overall climate strategy. The ESG Steering Committee is composed of executives from various Company functions that meet regularly to discuss core business activities as they relate to environmental impact, labor and other social responsibility topics. Since 2012, the Company has been a member of the Business for Innovative Climate & Energy Policy (BICEP) Coalition, a project of Boston-based CERES. BICEP launched in 2008 and is an advocacy coalition of businesses committed to working with policy makers to pass meaningful energy and climate legislation that will enable a rapid transition to a low-carbon, 21st century economy that will create new jobs and stimulate economic growth while stabilizing our planet's climate. BICEP's overall goal is broad, bipartisan consensus among policy makers to reduce GHG emissions 80% below 1990 levels by 2050, with an interim goal of at least 25% below 1990 levels by 2020. In order for such progress to be achieved, BICEP members are committed to the following principles in the development of U.S. energy and climate policy: 1. Promote Energy Efficiency and Renewable Energy; 2. Increase Investment in a Clean Energy Economy; and 3. Support Climate Change Adaptation, Technology Transfer and Forest Preservation.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Other, please specify (Retail Industry Leaders Association (RILA), National Retail Federation (NRF), Personal Care Products Council (PCPC) and CERES BICEP)

Is your organization's position on climate change policy consistent with theirs?

Consistent

Has your organization attempted to influence their position in the reporting year?

No, we did not attempt to influence their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position

The Company aligns its climate position with that of the industry and the position of the below trade associations which are all working to address climate change (no change to these trade association's position on climate change in the reporting year; thus, the Company did not attempt to influence their position as it was not applicable):

RILA: "RILA believes effective public policy has a critical role to play in protecting communities and economies globally from climate change's most disruptive impacts. The retail industry is an ally in the fight against climate change and stands ready to partner with policymakers and provide constructive insights as we work towards achievable goals."

NRF: "No effort to address climate concerns will be successful without individuals, businesses, communities, nonprofit organizations and governments around the world working collaboratively to prevent, mitigate and adapt to climate change. The only effective, long-term solution will leverage market forces and U.S. and international government support to transition to a science-based, net-zero global economy. NRF will continue to support and accelerate broad and collaborative efforts and advance pragmatic, cost-effective, economy-wide climate policy solutions and practices. This includes ongoing support for market-based incentives to decarbonize the energy and transportation sectors; improve the energy efficiency of buildings, facilities, and products; modernize and expand recycling infrastructure; and support investments in net-zero research and development activities."

Business for Innovative Climate & Energy Policy (BICEP) Coalition, a project of Boston-based CERES: Launched in 2008 and is an advocacy coalition of businesses committed to working with policy makers to pass meaningful energy and climate legislation that will enable a rapid transition to a low-carbon, 21st century economy that will create new jobs and stimulate economic growth while stabilizing our planet's climate.

The Personal Care Product Council: "PCPC and our member companies are aligned in our understanding of the immediate and potential long-term impacts of climate change and its effect on our planet, the natural environment and well-being of society. Members are committed to reducing their energy consumption, transitioning toward lower-carbon or renewable sources of energy, and ambitiously cutting their CO2 emissions while implementing mitigation, adaptation and resilience strategies."

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

No, we have not evaluated

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status

Complete

Attach the document

Bath & Body Works 2022 ESG Report_FINAL_5.4.2023.pdf

Page/Section reference

Pages 5-6: Our Approach to Sustainability; ESG Oversight

Pages 8-9: Our ESG Strategy and Commitments

Pages 38-40: Brighter Places; Climate Change and Carbon Emissions

Content elements

Governance

Strategy

Risks & opportunities

Emissions figures

Emission targets

Comment

In April 2023, the Company released its first environmental, social and governance (ESG) annual report, detailing the Company's commitments and approach to work toward a more resilient and responsible future. The Company outlines its approach to achieve its new near- and longer-term ESG commitments, focused on Engaged People, Thoughtful Products and Brighter Places. The development of the Company's ESG focus, strategy and commitments follows an extensive ESG prioritization assessment, which included research and engagement with key stakeholders including associates across business segments, customers, suppliers, investors and nonprofits, to identify the Company's six areas of focus, one of which is climate change and carbon emissions. Data featured in the report (including those around GHG emissions) were from calendar 2022. The Company is committed to aligning its ESG work and reporting to industry-leading frameworks and standards. With this first report, the Company had taken preliminary steps to reference the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB) and the Task Force on Climate-Related Financial Disclosure (TCFD). The GRI, SASB and TCFD indexes within the report address what disclosures are referenced within the report and in publicly available documents at the time of publication.

Publication

In other regulatory filings

Status

Complete

Attach the document

BBWI 2023 Proxy Statement and 2022 Annual Report.pdf

Page/Section reference

Pages 7-9: Corporate Governance; Committees of the Board

Page 10: Corporate Governance; Board Role in Risk Oversight

Page 11: Corporate Governance; The Board's Commitment to ESG Matters

Pages 14 & 17 (in Form 10-K portion): Risks related to our business

Content elements

Governance

Risks & opportunities

Comment

The Bath & Body Works Proxy Statement for the 2023 Annual Meeting of Stockholders and 2022 Annual Report include information on ESG oversight (which includes oversight over climate change risks and opportunities) by the Company's Board of Directors and its Nominating & Governance Committee as well as risks to the Company's business (including potential effects of climate change).

Publication

In voluntary communications

Status

Complete

Attach the document

BBWinc.com - Planet - Climate Change and Carbon Emissions.pdf

Page/Section reference

BBWinc.com/Planet/Climate Change and Carbon Emissions

Content elements

Strategy

Emissions figures

Emission targets

Other, please specify

Comment

The designated Climate Change and Carbon Emissions page on BBWinc.com (within the Planet section) features information on the Company's approach to this topic and targets and metric information via the latest ESG Report and CDP responses that are linked on the page.

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Other, please specify (Ceres Policy Network (BICEP))	Since 2009, we have been a member of BICEP, an advocacy coalition of businesses committed to working with policymakers to pass meaningful energy and climate legislation in support of three principles — increased adoption of renewable energy and energy efficiency; increased investment in a clean energy economy; and increased support for climate change resilience. BICEP's overall goal is broad, bipartisan consensus among policy makers to reduce GHG emissions 80% below 1990 levels by 2050.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	Yes, both board-level oversight and executive management-level responsibility	The Nominating and Governance Committee of the Board of Directors has responsibility for climate-related issues, including biodiversity issues and impacts. ESG issues, with climate and biodiversity as part of those discussions, are a regular topic of the Nominating and Governance Committee and as part of the overall meetings of the Board, as needed.	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, but we plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Value chain stage(s) covered

<Not Applicable>

Portfolio activity

<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Value chain stage(s) covered

<Not Applicable>

Portfolio activity

<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity-sensitive areas in the reporting year?

Not assessed

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	No, we are not taking any actions to progress our biodiversity-related commitments, but we plan to within the next two years	<Not Applicable>

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No, we do not use indicators, but plan to within the next two years	Please select

C15.7

(C15.7) Have you published information about your organization’s response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
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C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Group Vice President, Head of ESG	Other, please specify (Group Vice President, Head of ESG)

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms